



**HUGGINS**  
**Credit Union**  
Co-operative Society Limited

# Quarterly

Issue 3 - July - September 2022

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A photograph of two surgeons in an operating room. They are wearing blue scrubs, surgical masks, and caps. The surgeon on the left has a cap with a cartoon pattern, and the surgeon on the right has a colorful patterned cap. They are both focused on a task, with their hands visible in the foreground. The background is dark, with a large, circular, metallic structure, possibly part of a medical machine, visible.

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## Editor's Note

My fellow co-operators this is our third edition and the Education Committee is pleased to present to you information that is beneficial, informative and credible. Our intention should be to change for the better based on the information that is before us. Let us be guided by this powerful quote by Nelson Mandela, which states:



***"Education is the most powerful weapon which you can use to change the world"***

Please be encouraged each and every day to be the best that you can be, help others without looking for anything in return and be thankful to God Almighty for life. Let us as co-operators hold fast to the co-operative principles and spread the message of love through our actions. Our contributors for this edition are:  
Randall Howe  
Wendy Innis  
Rachel Briggs  
Huggins Marketing team

Last but not least, ideas and suggestions can be sent to [blessedrachel79@gmail.com](mailto:blessedrachel79@gmail.com).

Rachel

Rachel Briggs,  
Chairperson  
Education Committee



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# Dawnann Ogeer

Written by Rachel Briggs

**T**he voyage began in uncharted waters on 4th December 2020 which was indeed pivotal for the membership of this cooperative. Our brainchild and treasured gem - Plumeria Inn - set sail into the much-anticipated sea of hospitality; and opened its doors for business nine [9] months into the Covid-19 Pandemic. The Captain and Navigator of this ship is no other than the charismatic and diligent, Mrs. Dawnann Ogeer - the Assistant Manager.

This 52-year-old is a proud wife and mother and is truly committed to serving others. Her education commenced at the D'Abadie Government Primary School and culminated at the Andrews University, in Michigan where she obtained her Bachelor of Arts Degree in Business Management. A devout Christian, who worships at the Christian Brethren Assemblies, strongly believes and lives by these three quotes:

***"Always put God first in all that you do"***

***"Never give up on your goals"***

***"Never change who you are to satisfy people"***



These principles help shaped her life into who she is today and is very thankful for the opportunity bestowed upon her by the membership. This hospitality practitioner for the past seven years, started off as a front desk clerk with a similar establishment; and immediately developed a love for the industry, and such influenced her decision to enrol at the Tobago Hospitality Institute. Where she is currently reading for an Associate of Arts Degree in Hospitality Management.

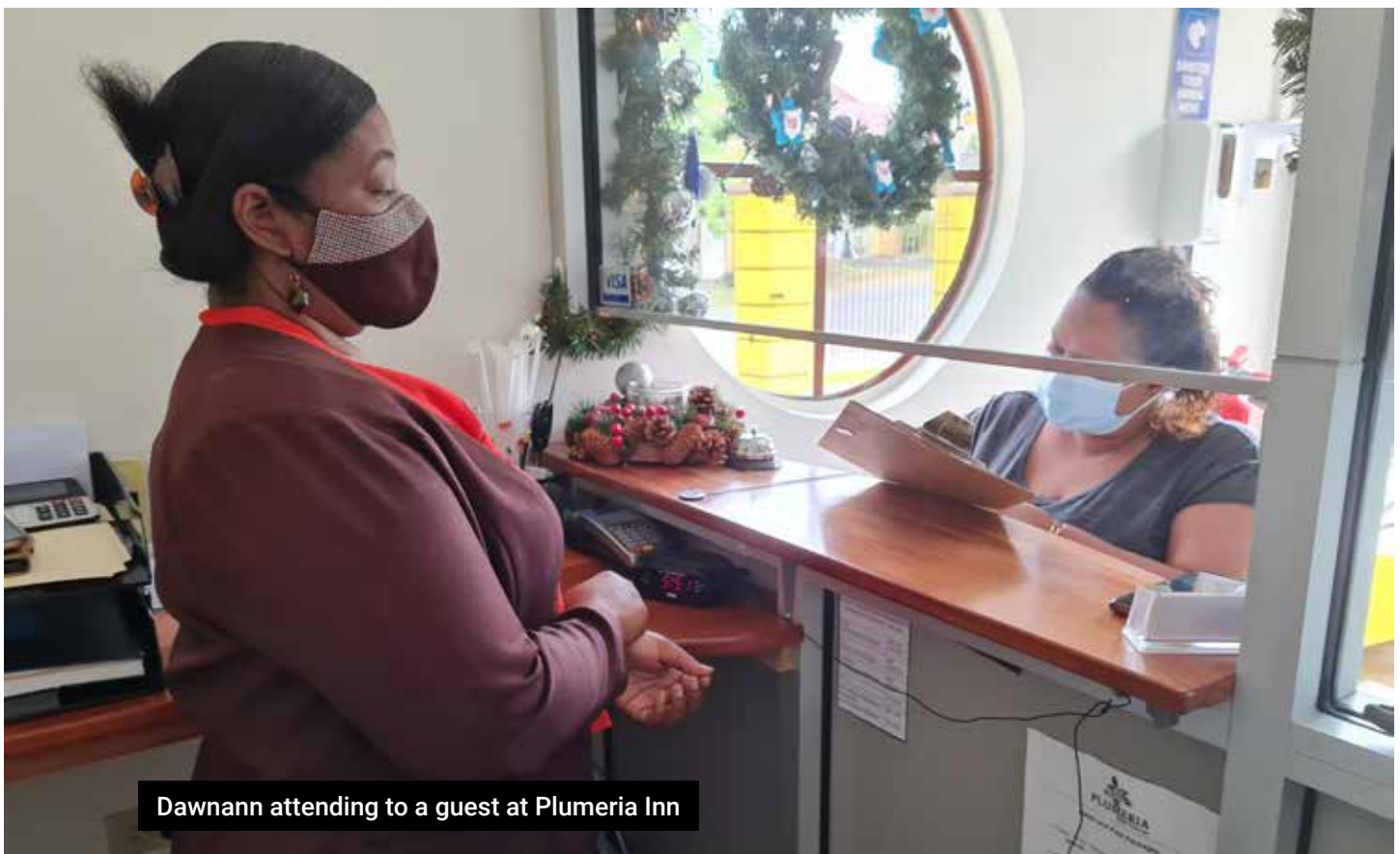
**Membership is asked to be the first in patronage; where it is established upon a member's first booking they are automatically entitled to a twenty per cent discount at the going rate.**

Mrs. Ogeer sees Plumeria Inn as having its own special ambience, though it is not strategically positioned to well-known beaches and the vibrant nightlife, the environment is welcoming and hospitable and is seen as a home away from home. This is a plus for those who crave the quaint feeling of yesteryear whilst relaxing. Here customer service is on par with that of other organizations. The staff is passionate about serving customers and going the extra mile with a smile. This hidden gem possesses a charm that encourages one to return because of our service. At Plumeria Inn, feedback is encouraged.

She admits that Covid-19 crippled tourism and the hospitality industry worldwide and this severe blow, in her opinion was capitalized by this society by birthing Plumeria Inn; which will be a niche in the market. Whilst similar entities closed during the pandemic, Plumeria Inn stood strong. This is a testament to vision, management and trust. Plumeria Inn weathered the storm and is confident about the future.

In five years Mrs. Ogeer strongly envisions Plumeria Inn as the leading guest house on the market, where it will be the first for previous and would-be customers when planning their vacation. Also, the strategic alignment for growth and expansion will allow Plumeria Inn to be one's memory and discussion for leisure time. She has the faith that a robust marketing strategy, which is in the pipeline, will be beneficial for the membership and customers and can thrust us to the pinnacle in our future endeavours.

She highlighted that the membership has the potential to foster continuous growth for Plumeria Inn because they play an integral part due to the fact they have invested in themselves, and in the long term each member will benefit. Membership is asked to be the first in patronage; where it is established upon a member's first booking they are automatically entitled to a twenty per cent discount at the going rate. Presently members



Dawnann attending to a guest at Plumeria Inn





Children playing in the pool at Plumeria Inn

can also take advantage of the double occupancy special \$400.00 package for one night with breakfast. Lunch and dinner can be factored in, which comes with an extra cost. Members and nonmembers who are members of the Trinidad and Tobago Association of Retired Persons (TTARP) will be entitled to a ten percent discount. Rates never remain the same due to the fact that from time to time different promotions will be available. Further to which special packages can be made and adjusted, where and if necessary.

For those who have a passion and endeavour to be a part of the hospitality arena, it is highly recommended that the ethics of excellent customer service is the key. It requires a lot of time where impromptu decisions have to be made and in most instances being on one's

feet is synonymous with the field. If you are 'thin-skinned', then this industry is not for you. One must be willing to go the 'extra mile', with humility, respect for others and the ability to develop and acquire hands-on skills as one progresses with time.

Mrs. Ogeer knows that there will be challenging times but is very confident that the negatives will be outweighed because Plumeria Inn is in the perfect position to handle any mishap at any time; with committed staff and excellent leadership which is second to none. Failure is not an option, quitting is not an option but looking back is to harness the process and achievement for growth because Plumeria Inn is here to stay.



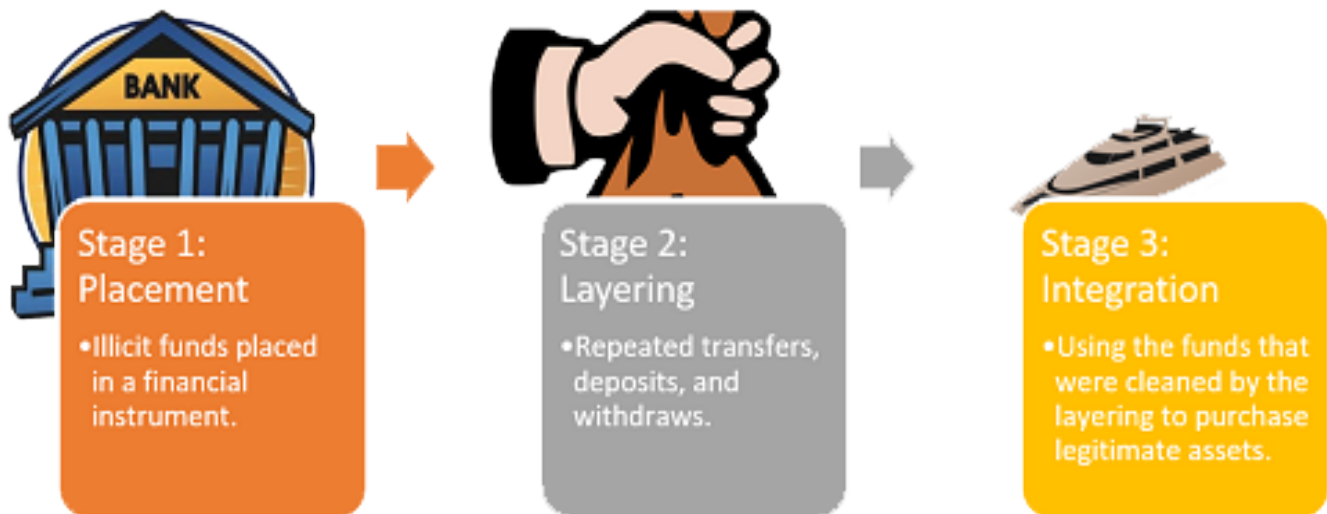
# Money Laundering

by Rachel Briggs

Money Laundering is a topic that every individual is fully aware of and it is a worldwide threat to the growth and development of the human race. The issue of money laundering was addressed in the United Nations' Vienna Convention in 1988 where article 3.1 identifies money laundering as:

*"the conversion or transfer of property, knowing that such property is derived from any offence[s] for the purpose of concealing or disguising the illicit origin of the property or of assisting any person who is involved in such offence[s] to evade the legal consequences of his actions".*

The steps in money laundering are as follows:



Money laundering has a negative impact on the society where economic growth and development are negatively impacted, where criminals maintain control over their illicit gain, drug trafficking is facilitated; not forgetting that tax evasion, terrorist organizations, and any group that is in organized crime will benefit from same and will seek to use the legitimate financial economy as their gateway to flourishing in this 'unforgiving act'.

We must be reminded that this is a global issue and Trinidad and Tobago are members of international organizations – one of which is the intergovernmental body called Financial Action Task Force formed in 1989 by the G7 Summit which is opposed to money laundering, our legislative framework has been updated and revamped to counteract any infractions involving money laundering.

#### REFERENCES:

1. Kumar, Vandana Ajay. 2012. "Money Laundering: Concept, Significance and its Impact." European Journal of Business and Management 8 pages

FURTHER READING: Proceeds of Crime Act, Chapter 11:27

# “Don’t be the next Mark!”

## Protect Yourself from a Cyber Attack in 4 Ways

by Randall Howe



**S**cams on the internet are nothing new. Con artists are constantly on the lookout for the best “marks.” Do you believe you’re not valuable enough to be a target for cyber predators? Please reconsider! Hackers aren’t interested in knowing how much money you have in your bank account. Your identity, financial information, and the contents of your email are all precious. Cybercriminals will cast a wide net to catch as many people as possible. They’re hoping you’ll believe you’re not a target.

So, how can you lower your odds of falling for a con? Recognize the symbols!

### 1. **Using Multifactor Authentication (MFA)**

It goes by many names: Two Factor Authentication. Multifactor Authentication. Two-Step Factor Authentication. MFA. 2FA. They all mean the same thing: agreeing to take an extra step when trusted websites and applications ask you to confirm your identity.

### 2. **Update your Software**

Bad actors will take advantage of system vulnerabilities. Network defenders are working feverishly to resolve the issues as quickly as possible, but their efforts are contingent on all of us updating our software to the newest updates.

Update your mobile phones, tablets, and laptops’ operating systems. Also, update all of your device’s apps, particularly web browsers. Automatic updates are available for all devices, applications, and operating systems.

### 3. **Don’t Just Click Think First**

Have you ever come across a link that appears to be a little off? It appears to be something you’ve seen before, yet it demands that you alter or enter a password. It could also prompt you to confirm personal details. It could be a phone call or a text message. They could impersonate your email provider, your work, your bank, or a friend... The message may claim it needs your information because you’ve been a victim of cybercrime.

It’s most likely a phishing scheme, which involves a link or webpage that appears to be authentic but is a ruse



devised by criminals to get you to divulge your passwords, social security numbers, credit card numbers, or other personal information. They can use that information once they obtain it on reputable websites. They may also try to persuade you to run dangerous software or malware. Unfortunately, we are more susceptible to phishing than we believe.

If you're not sure about a link, trust your senses and ponder before you click. We must all fight the Phish!

#### 4. Use Complexity (Strong) Passwords

Did you know that "password" is the most used password? "123456" after that? It's not much better to use your child's name and birthday. Choosing an easy password is like to locking your door but leaving the key on the doorknob. Anyone can gain access.

Here are some suggestions for making a more secure password. Make certain it's:

- Lengthy (at least 15 characters),
- Unique (never used before),
- And generated randomly (typically by a computer or password manager). They're better at being random than humans.

Check to see if you're using the same password for all your apps and websites. A password manager can be used to store all your passwords. You won't have to remember them all this way! If you choose this path, make certain that you make your master password strong and memorable, and use MFA to protect your password management account!

#### It's contagious to be cyber smart.

Our world is becoming increasingly digital and networked. So, while we must safeguard ourselves, protecting the systems on which we all rely will need all of us. It's contagious to be cyber smart. Follow the four fundamental actions listed above and assist two friends.

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# TRINIDAD & TOBAGO 65 YEARS OF INDEPENDENCE

Researched by Huggins Credit Union Marketing

## INDEPENDENCE DAY

Trinidad and Tobago was granted Independence on 31st August 1962, ending an era of colonial rule. This twin-island nation, which became unified in 1889, came under British rule at separate intervals. After 299 years of Spanish rule, the British took Trinidad in 1797 while Tobago was ceded in 1763 by the Treaty of Paris, after a tumultuous history of colonial rivalry. For the new nation, Independence meant that the country would be a self-governing state with elected and appointed members headed by a Prime Minister. The Queen would retain her powers as Head of State which would be exercised through a representative, the Governor General. Hence on Independence Day 1962, Dr. Eric Williams became the first Prime Minister while Sir Solomon Hochoy became the first Governor General.

## REPUBLIC DAY

Trinidad and Tobago became a Republic on 1st August 1976. However, the event is celebrated as a public holiday on 24th September since this is the date that the first Parliament met under the new Republican Constitution. Under this new constitution, Trinidad and Tobago no longer owed allegiance to the Queen. The twin-island nation now had a President as Head of State and a Prime Minister as Head of the Government. When Trinidad and Tobago became a Republic, Sir Ellis Clarke – the then Governor General, became the first President. The Republic of Trinidad and Tobago is governed by a bicameral Parliament. It consists of a Lower House of Elected Representatives, otherwise

known as the House of Representatives, while the Upper House of Nominated Members is called the Senate. In 1980, Tobago gained limited autonomy with the re-establishment of the Tobago House of Assembly (THA) which was headed by a Chairman. The first office holder was Arthur Napoleon Raymond Robinson. This post has been renamed Chief Secretary.

## THE NATIONAL FLAG

The colours chosen represent the elements Earth, Water and Fire which encompass all our past, present and future and inspire us as one united, vital, free and dedicated people.

**RED** represents the vitality of the land and its people; it is the warmth and energy of the sun, the courage and friendliness of the people.

**WHITE** represents the sea by which these lands are bound: the cradle of our heritage; the purity of our aspirations and the equality of all men under the sun.

**BLACK** represents for us the dedication of the people joined together by one strong bond. It is the colour of strength, of unity, of purpose and of the wealth of the land.

## SOURCE:

1. <https://natt.gov.tt/resources>
2. Brereton, Bridget. A History of Modern Trinidad, 1783-1962. Kingston, Jamaica: Heinemann, 1981. Print.
3. The Government of Trinidad and Tobago. Our Flag and Other National Emblems. Port-of-Spain: Expressservice, 1962. Print.
4. Williams, Eric Eustace. History of the People of Trinidad and Tobago. London: A. Deutsch, 1964. Print.





# MATERNITY AND SEVERANCE

by Rachel Briggs

**M**aternity Leave and the Retrenchment process are enshrined in the constitution of Trinidad and Tobago and they are both Acts of Parliament. These two Acts of Parliament protect workers and prevent exploitation of employees. It can be seen that working women who have been employed for the past twelve months, without interruption, who become pregnant are entitled to fourteen weeks of maternity leave with pay. Further to which if she has a stillbirth or, the infant passes during her maternity leave she is still entitled to all her leave. Not forgetting that she is still entitled to her vacation leave and is allowed medical visits with pay. Further to which this does not hinder promotion and is still entitled to vacation leave. Therefore, expectant mothers can also request extra maternity leave with a doctor's approval. The National Insurance Board is the only entity enshrined by an Act of Parliament to oversee these benefits and works in tandem with various employers through the respective Human Resource Departments.

This is a step in the right direction in that women are the foundation of the family – the first institution in society worldwide. Mothers are the first teachers and they are very critical to human development and will be very beneficial to this country. Even corporate Trinidad and Tobago and the lawmakers realized that 'having a soft touch' will foster meaningful development for the family; which will eventually trickle down in society. The pregnant employee can be assured that her job will not be taken away from her or given a lesser position upon her return to work. Female employees are treated fairly, in that companies in Trinidad and Tobago are being proactive by informing their pregnant female employees and working with them to ensure a smooth transition time in, from work and into work again. It even goes beyond maternity leave which is usually coupled with using one's vacation or a part thereof after maternity leave ends. The downturn to this is that, although pregnant employees are protected by law, economically their time away from work means less productivity, and business

*continued on page 12.*

*continued from page 11.*

entities may have to get part-time employees or ask other members of various staff to hold on until the pregnant employee's maternity leave ends. When one looks at the comparative ratio a male employee is given four days of paternity leave and a female is given 3 months, or a little more. Time away from the job is also a concern to businesses in Trinidad and Tobago. Although employment practices must be fair, in male-dominated industries, businesses will have to be very creative about how they can treat this issue seeing that the labour force is almost 50/50, with women and men women who are employed and who are seeking employment. Also taking into consideration women who are single parents and they do not have the framework or support system to adequately handle this situation. Since there are varying factors for this. For this concern, there needs to be a tripartite involvement with labour, government, and the private sector to come forward with a solution that can harness this. Mathematically pregnant mothers are equivalent to a future workforce/labour force.

With Severance, the Company that is separating its workers must give written notices to the workers, the Ministry of Labour, and the most recognized union of the five or more persons employed in nothing less than 45 days. The notice must include the reason for the severance, the estimated time for termination, the employee's length of service, and the names and

classifications of the involved workers.

To be without employment socially can place someone in an emotional state of depression especially if any retrenched person or persons do not or does not have another skill/s set. More so, as this country has experienced the Covid 19 pandemic it has led to employees who will have the least service being the first on the breadline. Service-oriented businesses will be grappling with this for some time. To socially combat persons who are facing or about to be on the breadline should have a strong family support system and even reassess their finances and look at more important expenses. Wise financial thinking should be developed both by workers and their respective unions so that they will not be severely affected when retrenchment occurs. The workforce in every sector should re-educate and re-tool themselves also. Innovation should be encouraged in our country and have a different dialogue altogether in the citizenry.

FURTHER READING CAN BE FOUND IN:

1. RETRENCHMENT AND SEVERANCE ACT CHAPTER 88:13,
2. MATERNITY PROTECTION ACT, CHAPTER 45:57

\*Reference was taken from the above-mentioned legislation of Trinidad and Tobago

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# MOTHER'S DAY

by Wendy Innis

**T**his day is celebrated throughout the world to honour mothers. It is said to have originated in the United States and is observed every year on the second Sunday in May. Many other countries also celebrate the holiday on this date, while some observe it at other times of the year. While dates and celebrations vary, Mother's Day traditionally involves presenting moms with flowers, cards and other gifts.

## History of Mother's Day

The ancient Greeks and Romans held celebrations of mothers and motherhood. Festivals were held in honour of the mother goddesses Rhea and Cybele, however the most modern practice for Mother's Day is the early Christian festival known as "Mothering Sunday."

This celebration fell on the fourth Sunday in Lent and was once a main tradition in the United Kingdom and parts of Europe. It was originally seen as a time when the faithful would return to their "mother church" (the main church close to their home) for a special service. Over time the Mothering Sunday tradition moved into a worldly holiday and children gave their mothers flowers and other tokens of appreciation. This custom eventually lost popularity but merged with the American Mother's Day in the 1930s and 1940s.

Another precursor to Mother's Day originated from the American abolitionist Julia Ward Howe. In 1870 Howe wrote the "Mother's Day Proclamation," a call to action that asked mothers to unite in promoting world peace. In 1873 Howe campaigned for a "Mother's Peace Day" to be celebrated every June 2nd. Other early Mother's Day pioneers include Juliet Calhoun Blakely, an activist who inspired a local Mother's Day in Albion, Michigan in the 1870s. Mary Towles Sasseen and Frank Hering also both worked to organize a Mothers' Day in the late 19th and early 20th centuries. Some have even called Hering "the father of Mothers' Day."

## Founder of Mother's Day

Mother's Day in the United States was initiated by Anna Jarvis of Philadelphia in 1908 and became an official U.S. holiday in 1914. Anna's mother, Ann Reeves Jarvis was responsible for organizing women's groups to promote friendship and health. Following the death of her mother in 1905, Anna Jarvis came up with the idea of Mother's Day as a way of honoring the sacrifices mothers made for their children.

On May 12, 1907, she held a memorial service at her late mother's church in Grafton, West Virginia. Within five years practically every state was observing mother's day. Although Jarvis had promoted the wearing of a white carnation as a tribute to one's mother, the custom developed of wearing a red or pink carnation to represent a living mother or a white carnation for a mother who was deceased. Over time the day was expanded to include others, such as grandmothers and aunts, who played mothering roles.

Following the success of her first Mother's Day, Jarvis who did not marry or have any children, was able to get her



holiday added to the national calendar. Arguing that American holidays were biased toward male achievements, she started a massive letter writing campaign to newspapers and prominent politicians urging the adoption of a special day honoring motherhood.

By 1912 many states, towns and churches had adopted Mother's Day as an annual holiday, and Jarvis had established the Mother's Day International Association to help promote her cause. Her persistence paid off in 1914 when President Woodrow Wilson signed a measure officially establishing the second Sunday in May as Mother's Day.

### Mother's Day around the World

While versions of Mother's Day are celebrated worldwide, traditions vary depending on the country. For example, in Thailand Mother's Day is always celebrated in August on the birthday of the current queen, Sirikit. In Ethiopia Mother's Day is celebrated for a span of three days. Families gather each fall to sing songs and eat a large feast that is known as the Antrosht festival.

In the United States and Trinidad & Tobago, Mother's Day is celebrated on the second Sunday of May by presenting mothers and other women with gifts and flowers. It has become one of the biggest holidays for consumer spending. Families also celebrate by giving mothers a day off from activities like cooking or other household chores.

Some countries that celebrate Mother's Day on the second Sunday of May include Australia, Denmark, Finland, Italy, Switzerland, Turkey and Belgium.

Over time, the originality of this day (mainly a day of honour to mothers) became lost as it became associated with the sending of cards and the giving of gifts. In protest against its commercialization, Anna Jarvis spent the last years of her life trying to abolish the holiday she had brought about.

#### References:

- <https://www.britannica.com/topic/Mothers-Day>
- <https://www.history.com/topics/holidays/mothers-day>

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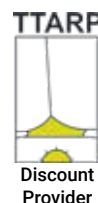
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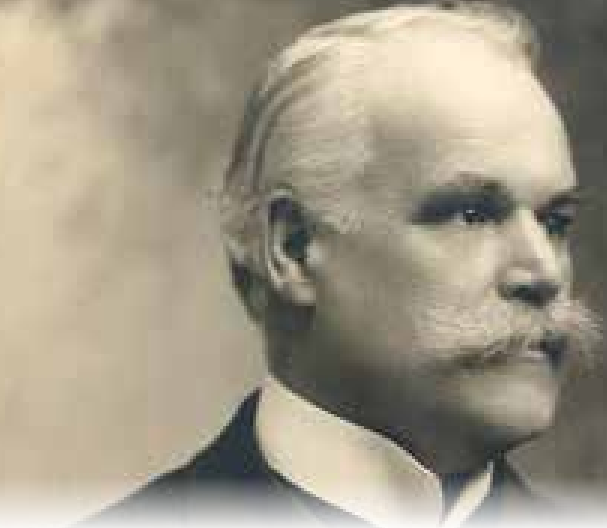
  
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# Summary of La Caisse Populaire written by Alphonse Desjardins

by Rachel Briggs

**A**s the pioneer of the co-operative movement in Canada, Desjardins observed that usury was being condoned by the Canadian banking industry; where the working class were subjected to this financial injustice. Desjardins adopted his European counterparts in the formation and operations of credit unions. The study of 'Monts De Piete', in Europe provided credit to the working class, however, the same was not fruitful because they were too dependent on charity from philanthropists and again the working class was short-changed. Similarly, the savings clubs in England were short-lived, where at some time later on through legislation the State took control of the funds. Also, English economist, Henry Wolff was instrumental in organising an agricultural bank which also had challenges.

German pioneers, Schulze-Delitzsch and Raiffeisen, in 1848 had a more organised method for the working class, in that it spread through Europe where the use of thrift guaranteed the membership some form of stability. The La Caisse Populaire followed this system with some adjustments where it was the creation of a close bond society; where the knowledge of the membership as it concerns their character, integrity and honesty were at the forefront.

Italian pioneer, Luigi Luzatti followed the German method and revolutionised the same with a rotation every year, which was ideal for continuity in that the new directors will receive knowledge with experience. Acquiring shares was just \$5, and a thirty-day notice for withdrawal, shares and capital had to be protected with the membership being encouraged to apply for loans (the interest from these loans buffer the shares and capital). This led to the continued growth both in membership and share-holding.

This new emergent business strategy and its operation actual ownership were in the hands of the members, where they choose – through election – the Board of Directors, the Credit Committee and the Supervisory Committee.

The Board of Directors' authority were based on their respective bye-laws, hiring like-minded co-operative staff, documentation of meetings and having the required officers on the Board for effective operation. It was also their duty to report to the membership on an annual basis. The Credit Committee were tasked with an important but critical role before granting loans where members' credibility must be taken into consideration. Checks and balances must be adhered to and if a borrower experienced any difficulty in repayments, a 'soft approach' must be taken and never practice harsh treatment like their banking counterparts. The Supervisory Committee is mandated with the task of general supervision which encompasses auditing of accounts to instituting disciplinary actions against any member who caused an infraction of the bye-laws.

Based on the astute management of the committees when dividends were realised a fixed percentage was allocated to reserve, provident and the surplus fund, and then the remainder was allocated to the membership.

The co-operative movement was seen as an economic stronghold based on Christian doctrine and supported by the Roman Catholic Church in Canada.

As the years progressed the La Caisse Populaire with different bonds grew. Where in America the state of New Jersey together with two other states was at the forefront of credit unionism. Their share-holding was very robust and they took the pattern from their European counterparts. These dividends were the highest at five per cent. As it pertains to loans same starts from six months and is then renewed for thirty years inclusive of the mortgage. A point to note is that a Boston banker praised the co-operatives for their operation and progress.

It was finally proven that the working-class opportunity in realising their goals was achieved through the co-operatives, and saved from the scrupulous banking sector.



Researched by Wendy Innis

**C**inco de Mayo, (Fifth of May) also called Anniversary of the Battle of Puebla, is celebrated in parts of Mexico and the United States. On this day in 1862 Mexico was triumphant over the French forces of Napoleon III (ruler of France at that time). Cinco de Mayo has grown in popularity and influence in the United States and serves as a medium to carry on Mexican culture, pride and values. It is significant to the Mexican people as this day observes Mexico's unexpected victory over France in the Battle of Puebla on May 5, 1862. It is a celebration of Mexican heritage.

### **Brief History**

In 1861 then-president of Mexico Benito Juárez stated that Mexico would temporarily default on their debt repayment to England, Spain and France. The Triple Alliance European powers did not take this too well and English, Spanish, and French troops invaded Mexico. By April 1862 the English and Spanish withdrew. The French, supported by the rich landowners of Mexico, remained in an attempt to establish a monarchy and to curtail U.S. power in North America. On May 5, 1862, Mexican troops defeated the French at the Battle of Puebla and many French troops lost their lives. Although the fighting continued and the French were not expelled from Mexico for another five years, the victory at Puebla became a symbol of Mexican resistance to foreign domination. The city was later renamed Puebla

de Zaragoza and is the site of a museum dedicated to the battle, and the battlefield itself is retained as a park.

Much attention is not paid to the Cinco de Mayo in some other parts of Mexico but is celebrated in the state of Puebla with parades, speeches, and reenactments of the 1862 battle. It is not a federal holiday, so offices, banks and stores are not closed.

In the mid-20th-century Mexican immigrants in the United States started to celebrate the Cinco de Mayo as a way of encouraging pride in their Mexican heritage. In the United States this celebration continues to grow over the years and is celebrated on a large scale but is mostly visible in larger cities like Los Angeles, San Francisco and Chicago. Events are held to celebrate dance, literature and food from Puebla. In New York City, some Mexican folkloric groups are also using Cinco de Mayo as an opportunity to highlight attention to the historic events and culture of the Puebla region of Mexico. Also, U.S. presidents traditionally celebrate the occasion. President Biden and the first lady Jill Biden, will be hosting a Cinco de Mayo reception and the first lady of Mexico, Beatriz Gutierrez Muller is expected to attend.

### **References:**

<https://www.nytimes.com/article/cinco-de-mayo-celebration.html>  
<https://www.britannica.com/topic/Cinco-de-Mayo>  
<https://www.abc10.com/article/news/community/race-and-culture/history-of-cinco-de-mayo-california/>



# THE FAMILY INDEMNITY PLAN

## What Is The Family Indemnity Plan?

The Family Indemnity Plan is a group life insurance that provides a level cash benefit in the event of the death of an insured person. It is designed to cover the final expenses of the Credit Union members and their eligible family members.

Huggins Credit Union provides this service to our Members in collaboration with CUNA (Caribbean Insurance Society Limited), an insurer that provides products and services designed exclusively for credit union members.

## Who Is Eligible?

Eligible family members include:

- The Member
- His/her spouse or “significant other”
- Parents of the member who have not attained the age of 76
- Parents of the spouse or “significant other” who have not attained the age of 76
- The member’s dependent children aged 1 -26
- Permanently disabled children are eligible for life if enrolled before the age of 19

## How Does It Work?

When there is a death in the family, the Family Indemnity Plan (FIP) will pay a cash benefit to cover funeral or any other costs for your eligible family member(s), within 48 hours of receipt of the claim.

## What Are The Benefits?

Benefits of the Family Indemnity Plan include:

- No medical examinations are required
- Lifetime insurance coverage
- Claim payments are made within 48 hours of the receipt of the claim

## How Do I Enroll Or Sign Up?

It is a simple process, which requires that the member fills out an enrollment form at the Credit Union office and pay the first month’s premium. Coverage is effective the first of the month following enrollment. There is however a six month waiting period during which only claims arising from accidental death will be paid.

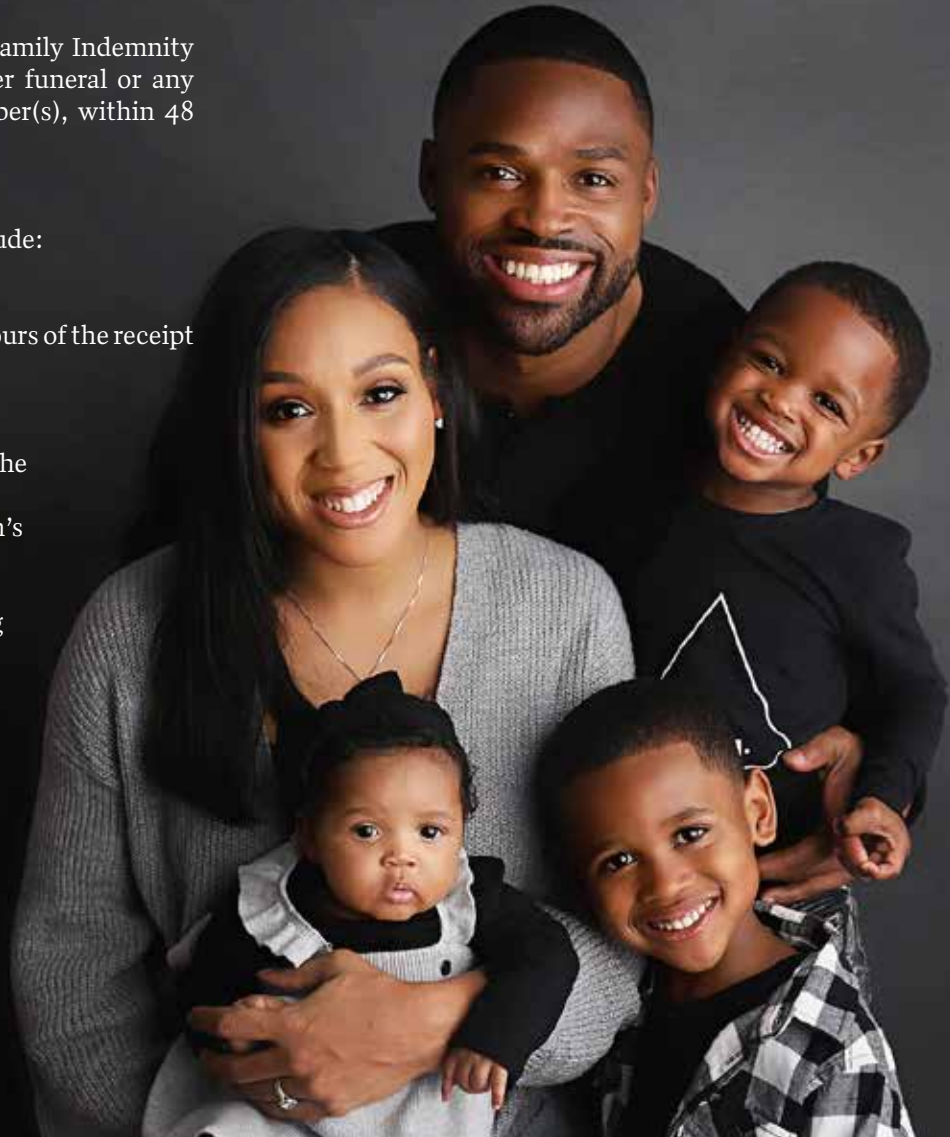
## FIP Benefit Options

Plan Benefit	Individual Payment	Monthly
Plan A	\$10,000.00	\$52.80
Plan B	\$15,000.00	\$79.20
Plan C	\$20,000.00	\$105.60
Plan D	\$30,000.00	\$158.40
Plan E	\$40,000.00	\$211.20
Plan F	\$65,000.00	\$343.20
Plan G	\$100,000.00	\$528.00

We make **The Family Indemnity Plan** available to provide financial assistance at the time when you and your family need it most. This beneficial coverage is one of the many unique services for which you are eligible as a Credit Union Member.

Ask about The Family Indemnity Plan today. After all, there’s nothing more important than protecting you family.

For more information on how the plan works for you, please call Huggins Credit Union at 622-4810.





# WE PROFIT FOR YOU, NOT FROM YOU.

We operate for the benefit of our members. Our principal objectives are to improve the economic and social conditions of all members by promoting savings and providing loans for provident and productive purposes.

At Huggins Credit Union, we are national in scope, democratic in structure and clear-cut in our policies. We promote equal opportunities and social justice for all.

We encourage our members to *'build on their investment'*.

Our products and services are designed with you in mind.

