

**LOAN APPLICATION FORM**

ACCT # \_\_\_\_\_ GROUP # \_\_\_\_\_ LOAN CODE \_\_\_\_\_ LOAN # \_\_\_\_\_

NAME OF APPLICANT \_\_\_\_\_ DATE \_\_\_\_\_

CURRENT HOME ADDRESS \_\_\_\_\_

CURRENT MAILING ADDRESS IF DIFFERENT FROM ABOVE \_\_\_\_\_

HOME TEL # \_\_\_\_\_ OFFICE TEL# \_\_\_\_\_ CELL# \_\_\_\_\_ Email \_\_\_\_\_

Date of Birth \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ ID/DP/PP# \_\_\_\_\_

Single  Married  Divorced  Other \_\_\_\_\_

EMPLOYER NAME & ADDRESS or IF SELF EMPLOYED, NAME & NATURE OF BUSINESS \_\_\_\_\_

SERVICE WITH COMPANY \_\_\_\_\_ YRS/MTHS \_\_\_\_\_ POSITION \_\_\_\_\_ PERMANENT/CONTRACT/TEMP/SELF EMP \_\_\_\_\_

TWO(2) References Both FAMILY ONLY	NAME (1) _____ (2) _____
	ADDRESS _____
	RELATIONSHIP _____
	TEL# H _____ W _____ C _____ H _____ W _____ C _____

AMOUNT NOW REQUIRED \$ \_\_\_\_\_ PURPOSE OF LOAN (In Detail) \_\_\_\_\_

**FINANCIAL POSITION REPORT**

Assets (What you Own)		Liabilities (What you Owe)		Gross Income	\$
\$ Value		\$ Value			
Bank Accts		Bank Loans		Salary	
UTC				Pension	
Fixed Dep.				NIS	
HCU Shares		HCU Loans		Additional Income	
Other CU Shares		Other CU Loan		<b>Monthly Expenses</b>	
Life Ins.		Policy Loans		Utilities	\$
Other		Credit Card		Domestic Exps	
				Rent/Mortgage	
				Cellular	
				Education	
				Hire Purchase	
				Bank Loan	
				HCU Loan	
Property		Mortgage		Other C.U. Loan	
Vehicle		Vehicle Loan		Other Loan	
				Credit Card	
Furniture/Appliances					
<b>Total</b>				<b>Total</b>	
	<b>Net Worth</b>			<b>Disposable Income</b>	

**LOAN NOTE**

\$ \_\_\_\_\_ TERM \_\_\_\_\_ MONTHS

FOR VALUE RECEIVED I (we) the undersigned waiving our rights of demand and notice, jointly and severally promise to pay to the **HUGGINS CREDIT UNION CO-OPERATIVE SOCIETY LIMITED** or ORDER, the sum of \$ \_\_\_\_\_ with interest on the unpaid balance at the rate of \_\_\_\_\_ per cent per month, payable in weekly/monthly installments of \$ \_\_\_\_\_ the first of such installments to be paid on \_\_\_\_/\_\_\_\_/\_\_\_\_ and the likely amount of every week/month thereafter until the full amount has been paid. Provided that the Society may increase or decrease the rate of interest by giving the Borrower four weeks notice of such intention in which event the said loan and increased interest shall be paid in accordance with the Society's Loan Policy Statement.

**COLLATERAL** \_\_\_\_\_

In the case of any default in payments as herein agreed unless excused by the Committee, or the Board, the entire balance of this NOTE shall immediately become due and payable at the option of the holder. I (we) hereby pledge all paid Shares, Deposits, and payment on account of Shares or Deposits, which I (we) now have or hereafter may have in the Credit Union as security for repayment of this loan, together with interest, cost and expenses and I (we) hereby authorize the Treasurer to apply for all such paid Shares and payments on account of Shares and Deposits to the payment of said Loan, Interest, Cost and Expenses. Provided further that in the event of any such default, all sums reasonably incurred in the collection of the said debt or any arrears in the payment thereof, shall be paid and satisfied by the borrower within fourteen (14) days of the written demand of the Society.

FURTHER, I \_\_\_\_\_ AS MAKER, AUTHORIZE \_\_\_\_\_

**MY EMPLOYERS, THAT IN THE EVENT OF MY CEASING TO BE EMPLOYED BY THEM, THEY SHALL DEDUCT FROM ALL MONIES DUE TO ME INCLUDING WAGES, THE BALANCE OUTSTANDING ON THIS LOAN AND REPAY IT ON MY BEHALF.**

*I declare that I am not indebted to any other Credit Union, Bank, or Loan Agency either as maker of endorser except as stated on this form. The statements herein are made for the purpose of obtaining the Loan and are true to the best of my knowledge and belief.*

\*\*\*NOTE: Applications for loans must be accompanied by a recent pay slip, proforma invoice or estimate or any other supporting documents. Incomplete applications and applications without these documents may not be processed\*\*\*

Signature of Member \_\_\_\_\_

**COLLATERAL**

SHARES \$ \_\_\_\_\_

LUMP SUM DEPOSIT \$ \_\_\_\_\_ DATE \_\_\_\_\_

OTHER COLLATERAL/SECURITY/CO-MAKER (PROVIDE DETAILS & VALUE)

1. \_\_\_\_\_  
\$ \_\_\_\_\_

2. \_\_\_\_\_  
\$ \_\_\_\_\_

3. \_\_\_\_\_  
\$ \_\_\_\_\_

LESS SHARES PLEDGED \$ \_\_\_\_\_

**TOTAL COLLATERAL \$ \_\_\_\_\_**

**CURRENT LOANS**

LUMP SUM PYMT TO L\_\_ \$ \_\_\_\_\_ DATE \_\_\_\_\_

1. LOAN \$ \_\_\_\_\_

2. MORTG. LOAN \$ \_\_\_\_\_

3. LOAN \$ \_\_\_\_\_

4. LOAN \$ \_\_\_\_\_

5. LOAN \$ \_\_\_\_\_

6. LOAN \$ \_\_\_\_\_

7. MORTG. LOAN \$ \_\_\_\_\_

**TOTAL CURRENT LOANS \$ \_\_\_\_\_**

NEW LOAN \$ \_\_\_\_\_

**NEW TOTAL LOANS \$ \_\_\_\_\_**

**NEW LOAN DETAILS**

AMOUNT NOW REQUIRED \$ \_\_\_\_\_ L1/L3/L4/L5/L6/L

NEW LOAN BALANCE \$ \_\_\_\_\_ L1/L3/L4/L5/L6/L

INSTALLMENT \$ \_\_\_\_\_

TERMS \_\_\_\_\_ MONTHS INTEREST RATE \_\_\_\_\_ %

OVER SHARES BY \$ \_\_\_\_\_

OVER 2.5 BY \$ \_\_\_\_\_ IN LINE IN \_\_\_\_\_ MTHS

CURRENT DEDUCTIONS/PAYMENTS	NEW/PROPOSED DEDUCTIONS/PAYMENTS
SHARES \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
LOAN \$ _____	_____
UTC \$ _____	_____
C/CLUB \$ _____	_____
FIP \$ _____	_____
FIP CIR \$ _____	_____
ACH FEE \$ _____	_____
\$ _____	_____
<b>Sub Total \$ _____</b>	_____
Sub Accts \$ _____	_____
<b>TOTAL \$ _____</b>	_____

**ACH/OTC/PAYROLL/STANDING ORDER**

**IS MEMBER RELATED TO ANY CURRENTLY SERVING MEMBER OF THE BOARD OR STATUTORY COMMITTEES OR A MEMBER OF ONE OF THEM? NO ( ) YES ( ). IF YES, STATE NAME & RELATIONSHIP, OR IF CURRENTLY SERVING STATE BOARD OR COMMITTEE**

\_\_\_\_\_

**CREDIT COMMITTEE REMARKS/COMMENTS**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

DATE JOINED \_\_\_\_\_

LAST LOAN GRANTED \_\_\_\_\_

AMOUNT \$ \_\_\_\_\_

PURPOSE \_\_\_\_\_

LAST LOAN REJECTED, DATE \_\_\_\_\_

REASON \_\_\_\_\_

\_\_\_\_\_

**APPROVED/DECLINED BY CREDIT COMMITTEE AT MEETING HELD ON \_\_\_\_\_**

AMOUNT \$ \_\_\_\_\_

SIGNATURE (1) Approved Yes ( ) No ( ) \_\_\_\_\_

SIGNATURE (2) Approved Yes ( ) No ( ) \_\_\_\_\_

SIGNATURE (3) Approved Yes ( ) No ( ) \_\_\_\_\_

SIGNATURE (4) Approved Yes ( ) No ( ) \_\_\_\_\_

SIGNATURE (5) Approved Yes ( ) No ( ) \_\_\_\_\_

Checklist	Received
Job Letter	O
Pay slip	O
Proof of Income	O
2 Valid IDs	O
Utility Bill	O
Settlement Letter	O
Quote/Estimate	O
<b>Other required Documents</b>	
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

CHEQUE/ACH/JV # \_\_\_\_\_

AMOUNT \$ \_\_\_\_\_

RECEIVED BY \_\_\_\_\_

DATE \_\_\_\_\_

**BOD/JOINT COMM. APPROVAL REQUIRED YES ( ) NO ( )**

SHARES PLEDGED ( ) UPDATE MEMBER INFO ON SYSTEM ( )

DEDUCTION CHANGES RECORDED ( )